



MICHIGAN INTERFAITH TRUST FUND

FOR IMMEDIATE RELEASE

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GRANTS AVAILABLE FOR ECONOMIC DEVELOPMENT PROJECTS

Lansing, Michigan, August 2, 2006—Applications are now being accepted for the Commercial Economic Development Fund (CEDF) grant program. This program provides grants to nonprofit and governmental agencies to support neighborhood economic development activities, not including housing, in low and moderate-income neighborhoods in Ingham, Eaton, and Clinton Counties. Eligible activities include business façade improvements, demolition, streetscapes or beautification projects, entrepreneur start-ups, vacant lot development, a market analysis or feasibility study, or building renovations. Up to \$135,240 will be awarded to a variety of eligible projects, not to exceed \$50,000 per project. Grant recipients will be required to provide a dollar for dollar match for the grant. The match can come from public or private sources but not from the Michigan State Housing Development Authority.

Funding for this grant program is provided by the Michigan State Housing Development Authority through the Capital Region Community Foundation. The Community Foundation contracts with the Michigan Interfaith Trust Fund to administer the CEDF program.

Those interested in applying for the grant should contact Wendy Landes Hatem, Director of Lending at the Michigan Interfaith Trust Fund, to request an application and determine if their project is eligible. She can be reached at 517.372.6001 or through email at wlandeshatem@interfaithtrust.org during regular business hours. Complete applications will be accepted up until Friday, September 22, 2006. Funding decisions will be announced by Friday October 27, 2006.

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